



**Indiana Department of Commerce Community  
Development Division  
Indianapolis, IN**

<b>Project Title</b>	Indiana Department of Commerce Community Development Division
<b>Contact Information</b>	Cathleen Waldo One North Capitol Avenue, Suite 600 Indianapolis, IN 46204-2288 (317) 233-0541
<b>AFI Grant Amount</b>	\$1,000,000
<b>Nonfederal Support</b>	\$1,000,000
<b>Project Period</b>	September 2001 – September 2006
<b>Highlights</b>	Indiana Department of Commerce Community Development Division is expanding its AFI Project and offering 200 additional IDAs for homeownership, microenterprise, and post-secondary education. The program will match participant IDA savings at a \$6 to \$1 match rate, allowing a maximum match amount of \$1,800 per participant. Participants may use their IDAs to become homeowners, obtain post-secondary education, or create or expand a microenterprise. The program operates through a network of community development corporations (CDCs) that work directly with participants.
<b>Target Population</b>	State of Indiana.
<b>Grantee/Collaborative Description</b>	Indiana Department of Commerce Community Development Division is managing this statewide effort and contracts with Community Development Corporations (CDCs) throughout the state to manage IDA accounts. CDCs secure financial institution partners, screen and recruit participants, develop training, and otherwise manage account documentation. The State provides program matching funds of approximately \$1,000,000 annually from the State's general fund.